



June 5, 2024

The Honorable Marco Rubio
United States Senate
Washington, DC 20510

The Honorable Ben Ray Lujan
United States Senate
Washington, DC 20510

The Honorable Neal Dunn
United States House of Representatives
Washington, DC 20515

The Honorable Salud Carbajal
United States House of Representatives
Washington, DC 20515

To Senators Rubio and Lujan and Representatives Dunn and Carbajal:

The undersigned organizations strongly support H.R. 7470 and S. 3823, the “Secure U.S. Leadership in Space Act of 2024,” which would significantly expand private sector investment in America’s spaceports.

This legislation would support national security and the growth of mature and emerging spaced-based technologies contributing to diverse sectors of the economy, including precision agriculture, pharmaceutical development and production, weather forecasting and climate research, telecommunications, and financial services.

The bill would enable space facilities to issue municipal revenue bonds, a type of Private Activity Bond (PAB), to develop and expand facilities. PABs have been employed successfully for decades by communities to finance infrastructure projects – such as airports, ports and waterways, railways, and wastewater treatment facilities – through private investment.

Numerous financial institutions and investors have recommended using PABs to attract more private sector capital for space-qualified infrastructure projects because municipal revenue bonds are generally exempt from federal and state income tax, and PABs can “de-risk” investments in certain projects.

More private sector investment is necessary to support space-based industry in the U.S. to ensure that American firms can successfully compete with nations – especially China – that are pouring vast amounts of public funding into the next generation space race.

Moreover, this bill would ensure that more communities and spaceports can take full advantage of the economic, investment, and employment opportunities that this sector will provide.

Thank you for crafting this important bipartisan, bicameral legislation, and we look forward to working with Congress on this important issue.

The undersigned,

